



- Planning
 - Design
 - Construction Services
- Leading by Design**

November 3, 2005

Board of County Commissioners
Leon County
301 S. Monroe Street, 5th Floor
Tallahassee, Florida 32301

Re: Turbocor

Dear Commissioners:

The successful preparation of the manufacturing facility for Turbocor requires a tremendous effort in order to meet the May 1, 2006 deadline for receiving equipment. The project schedule demands that we spend a large amount of money quickly. The projected requirements for the first sixty (60) days of the project are approximately 1.51 million. These cost are detailed as follows:

November (due 12/1/2005)

▪ Civil Design and Permitting	\$ 50,000.00
▪ Building and Design	100,000.00
▪ Permit Fees, Site and Building	25,000.00
▪ Building Engineering	75,000.00
▪ Site work	<u>75,000.00</u>
	\$ 325,000.00

December (due 01/01/2006)

▪ Steel Building	\$ 350,000.00
▪ Site Utilities	50,000.00
▪ Foundation and Slab	380,000.00
▪ Masonry	5,000.00
▪ Site work	375,000.00
▪ Office Design	<u>25,000.00</u>
	\$1,185,000.00

It is imperative to the success of this project that funds are in place immediately to allow us to move forward.

Sincerely,

Sperry & Associates, Inc.

A handwritten signature in black ink, appearing to read 'Bart C. Wells', is written over the company name.

Bart C. Wells
Executive Vice President